



FEBRUARY 1, 2024: FORM CRS (CLIENT RELATIONSHIP SUMMARY)
A SUMMARY OF YOUR ADVISORY RELATIONSHIP WITH COLORADO CAPITAL MANAGEMENT, INC.

Colorado Capital Management is registered with the Securities and Exchange Commission (SEC) as an investment adviser. One of the requirements of being a Registered Investment Advisor (RIA) is to produce this Client Relationship Summary.

As an RIA, we do not sell any products or accept any commissions. We have a fiduciary responsibility to our clients and are legally required to act in their best interest. This differentiates us from brokerage firms, which offer other types of services, fee structures and working relationships. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences, which is why the SEC provides free and simple tools for researching financial professionals at: www.Investor.gov/CRS. This site also provides educational materials about investment advisors, broker-dealers, and investing.

“What investment services and advice can you provide me?”

Discretionary & Non-Discretionary Investment Management. Colorado Capital Management, Inc. offers investment advisory services to clients on a discretionary and non-discretionary basis. In a discretionary account, you grant us the authority to execute purchase and sell orders in your investment account(s) without consulting with you first. You may limit our discretion, such as by imposing reasonable restrictions on investing in certain securities or groups of securities. In a non-discretionary account, you have not granted written trading authority to your Financial Professional, and he or she will consult with you before executing trades in your account. As the retail client, you make the ultimate decision regarding the purchase or sale of your investments. Our Firm monitors your investment advisory accounts, and the specific investments within your accounts, on an ongoing basis to align with your investment goals. This service is included as part of the Firm’s standard advisory services. Our Firm requires a minimum portfolio value of \$1,000,000 in order to provide advisory services to you. If deemed appropriate for you, our Firm will recommend utilizing an independent Third Party Money Manager (“TPMM”) to aid in the implementation of investment strategies for the client’s portfolio.

Financial Planning and Consulting. Our Firm also offers financial planning and consulting services for our clients. These services can be provided on a stand-alone basis or in conjunction with our investment management services. These services usually include preparing long term financial projections for clients, and may also include advising on insurance policies, education funding, real estate decisions, non-managed investments, financing options, and tax and estate planning matters.

QUESTIONS TO ASK US:

- *Given my financial situation, should I choose an investment advisory service?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications?*
- *What do these qualifications mean?*

FOR MORE INFORMATION REFER TO OUR FIRM’S ADV PART 2A BROCHURE - ITEM 4, 7, 13 AND 16

What fees will I pay?

Fees to our Firm. Our firm receives a fee as compensation for providing investment advisory services on your account. The investment management fee covers both our portfolio management services (risk assessment, strategy development, trading, monitoring, and reporting) and our financial planning services. Our investment advisory fee is billed quarterly, based on a percentage of assets under management, with a maximum rate of 1.00%, or a minimum rate of \$2,500 per quarter. Portfolio amounts over \$1,000,000 are billed on a tiered schedule, with a lower annual rate ranging from 0.70% to 0.25%. The specific advisory fees are set forth in your Investment Advisory Agreement. Our fees are negotiable based on the size and complexity of an account. You pay this fee even if you don’t buy or sell investments. We receive no trading commissions and our fees are not related to the amount of trading activity in your account during any period. The more assets in your advisory account, the more you will pay in fees, and therefore, the Firm has an incentive to encourage you to increase the asset value in your account.

Occasionally a client will hire us only for financial planning and consulting services. Our fees for these limited services are typically a flat agreed upon amount or an hourly charge. Fixed fees for stand-alone financial planning or consulting services, without investment management services, typically range from \$2,500 to \$20,000 but may be negotiated at the discretion of the Firm. Our hourly billing rates range from \$150 to \$500 an hour, although we rarely provide services on an hourly basis.

QUESTIONS TO ASK US:

- *How do these fees and costs affect my investments?*
- *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

Custodian Fees. The custodian (generally Charles Schwab) for an investment account may charge transaction costs (also known as commissions), as well as custodial, redemption, administrative and other fees. Most of our clients only pay transaction costs and occasional administrative fees. Schwab also earns fees in other ways including, but not limited to: managing money market and proprietary mutual funds, margin loan interest, securities lending, and platform fees paid by fund managers. CCM does not share in Custodian Fees charged to your account.

TPMM Fees. Third Party Money Management fees are charged independently by mutual funds, exchange traded funds, private investment funds, and separate account managers. The billing methods of these organizations are outlined in each firm’s brochure, prospectus or contract. You pay ongoing fees directly to TPMM’s based on the assets you have under management with respect to each TPMM.

Fees will be billed as services are rendered. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

FOR MORE INFORMATION REFER TO OUR FIRM’S ADV PART 2A BROCHURE - ITEM 5

What are your legal obligations to me when acting as my investment adviser?

How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means: 1) Asset-based fees present a conflict because our firm is incentivized to encourage you to invest additional funds in your advisory accounts. For example, if we suggested you move new assets to us, take out a loan, or not pay off an existing loan, this could benefit us because it would potentially result in having more funds in your account for us to manage. 2) Our firm members may invest in the same securities as you. To ensure clients are not disadvantaged by employee trading, we carefully monitor all employee trades. 3) Lastly, the custodian of your account (typically Charles Schwab) may provide our firm with products, services and other benefits that are intended for the general benefit of our firm and our clients, but that may not be of direct benefit to you and your account. If you have questions about whether any of these situations could apply to your investments, please let us know.

QUESTIONS TO ASK US:

- *How might your conflicts of interest affect me, and how will you address them?*

FOR MORE INFORMATION REFER TO OUR FIRM’S ADV PART 2A BROCHURE - ITEM 5, 10, 11, AND 14

How do your Financial Professionals make money?

Do you or your financial representatives have disciplinary history?

Our Firm is compensated by the investment management fees described in the above section on fees to our firm. We are compensated based on the amount of assets we service, the amount of time spent, and/or the complexity of a client’s needs. While some of our Firm’s Financial Professionals are engaged in outside business activities, we are required to disclose material outside business activities and any conflict it may pose to you. Our Firm supervises the business activities of our Financial Professionals through our compliance program. All Financial Professionals are required to follow a Code of Conduct to mitigate the risk to you of any potential conflicts of interest.

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our Financial Professionals.

QUESTIONS TO ASK US:

- *For what type of conduct?*

FOR ADDITIONAL INFORMATION OR AN UPDATED COPY OF THIS BROCHURE, PLEASE CONTACT:

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QUESTIONS TO ASK US:

- *Who is my primary contact person?"*
- *Who can I talk to if I have concerns about how this person is treating me?*